



THE BENEFITS OF AN UNEMPLOYMENT TRUST FOR A REIMBURSING EMPLOYER

One of the biggest challenges for a 501 (c)(3) organization is access to funding. A nonprofit employer who sees the value in electing reimbursing status may be concerned that paying a regular “bill” for unemployment claims is not within their fiscal reach.

An unemployment trust can put reimbursing status within reach for a non-profit business.

Joining a Trust will help non-profit organizations to save money securely and will also provide a budgetary measurement for unemployment claims costs. Dennis Costa of The Nonprofit Trust explains, “The benefits of becoming a reimbursing employer as part of an unemployment Trust are: significantly reduced costs, time, and expense savings from the use of a professional claims administrator to handle the onerous process of dealing with state unemployment departments; other services such as Human Resource consulting; and the safety and economy of scale of being part of a Trust of nonprofits without any of the subsidized costs of being part of the state tax system. “

UC Advantage is proud to represent our over five hundred (500) Non-profit clients nationally by providing a comprehensive unemployment cost management program. We work closely with The Nonprofit Trust to offer our clients an additional layer of protection and cost benefit when dealing with unemployment claims management.